

Dollars and \$en\$e

Submitted by Eric Breisach,
Treasurer



Two questions frequently arise involving our annual Capital Fee: (1) is it a permanent fee; and (2) will it always be \$500 in amount? These are great questions. The simple answers are: (1) yes; and (2) we don't know yet.

In recent years, members have paid for capital costs but it was part of the Chautauqua Fee computation – so members were not aware of how much was being set aside for major maintenance and capital costs. Three years ago, we split our fees into those to fund operational costs through the Chautauqua Fee and those to fund capital costs through the Capital Fee (and the Ready-To-Serve Fee discussed in last week's column).

Absent a surprise such as having greater than currently projected capital costs during the next two years, I expect the Capital Fee to remain around \$500 as we need five years of fees at that amount to pay off the loan from the waterfront improvement project and to continue to set aside a sufficient re-

serve fund to replace our high-pressure force sewer main through which sewage is pumped uphill to the Petoskey wastewater treatment plant by Magnus Park. That force main is around 60 years old. It is at the end of its projected useful life and we have to be ready if it fails.

Jake, Lori and Barbara are finishing work on the rolling 20-year capital funding plan. It is the most comprehensive plan Bay View has ever had. The missing component remains the estimate from the engineers (who videoed the entire length of our gravity-fed sewer system last summer) of the timing and cost of partial-or entire replacement of our sewer system. That system is nearing 40 years of age and it still has part of the pipes made from clay so they won't last nearly as long as modern PVC pipe systems. Last year, we were told that an entire gravity-fed system replacement would cost around \$11 million. The good news is that despite the system's age, we don't appear to be anywhere near needing wholesale replacement.

When completed, we will have a good idea of what we need to do and how much money it will cost in each of the next 20 years. From that information, we will work backwards to determine a reasonable funding strategy which, in turn, will determine the amount of the Capital Fee in future years.

The Shirt Shoppe

Submitted by Nancy Kirby

The Shirt Shoppe is stocked and ready for business.

Hours : M-F 9:30 a.m.-11:30 a.m.

Monday 5:30-7:00 p.m.

Stop in and check out the new designs!

Shirt Shoppe proceeds go to support the recreation program.



Do You Want to Build a Snowman?



For the first time in forever Bay View Youth Theater is back with a full production of **Frozen KIDS!** Registration is an open door for children ages 7-14 Monday, June 27th from 3:30-4:00 p.m. at Voorhies Hall. Registration fees are \$90 for members, \$100 for non-members, and must be paid in either check or cash. Following Registration, there will be a mandatory parent meeting from 4:00-4:30 p.m. and rehearsal from 4:30-5:45 p.m. Those fixer uppers who may be interested in joining our tech team are welcome to come to this first rehearsal to sign up for crews. Auditions will be the following day, June 28th from 4:00-6:00 p.m. You can find a full rehearsal schedule on Bay View's website under the Performing Arts tab. If you have any questions, please email director Katie Joachim at youththeater@bayviewassociation.org.

Submitted by
Jeanne Andriot

The Flats picnic will be in Boothdale Park at 4:30 p.m. on the 4th. If bad weather it will be in Campus Club. Bring a dish to pass, your chair, service and drink. All are invited.